

VCE Economics

Economics explores how resources are used to fulfill society's needs and desires, revealing why people make certain choices and the outcomes of those decisions. Studying Economics helps students understand important issues that impact them as individuals and society members. It equips them with valuable insights for informed decision-making and active participation in public discussions. Economics also provides essential skills and knowledge for pursuing further studies in business, accounting, and commerce.

Unit 1 & 2	Unit 3 & 4
<p>In Unit 1 & 2 you will:</p> <ul style="list-style-type: none"> • Understand the basic economic problem of scarcity and factors affecting economic decision-making • Study behavioural economics • Learn how market-based system allocates resources • Study economic activity • Explore economic issues 	<p>In Unit 3 & 4 you will:</p> <ul style="list-style-type: none"> • Investigate microeconomics • Explore domestic macroeconomic goals • Consider international trade • Investigate aggregate demand policies: Budgetary and Monetary policies • Investigate aggregate supply policies
Types of assessment	Class Activities
<ul style="list-style-type: none"> • Structured questions • Folio of applied exercises • Market case study • School social experiment • Written Report 	<ul style="list-style-type: none"> • Apply economic concepts and terminology • Apply economic theory to make predictions • Interpret and analyse economic data • Construct, interpret and apply economic models and graphs • Analyse the effects of government policies • ASX Schools Share Market Game

Careers that may link to this subject area

Actuary

Commerce Teacher

Government Sector

Property Market

Banking

Corporate Manager

Lawyer

Property Valuations

Business Analyst

Economist

Policy Analyst

Stock Broker

Credit Analyst

Financial Planner

Politician

Town Planning

