

VCE Accounting

VCE Accounting focuses on the generation of accurate financial reports to a sole owner of a small business. Students study both the theoretical and the practical sides to Accounting. They go through the full Accounting process to produce the major financial reports and then apply critical thinking skills, as well as manual and electronic methods; to advise business owners based on those reports.

| Unit 1 & 2 | Unit 3 & 4 |
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| <p>In Unit 1 & 2 you will:</p> <ul style="list-style-type: none"> Record transactions and produce financial reports Learn how to account for the main building blocks of business: <ul style="list-style-type: none"> Inventory Accounts Receivable Accounts Payable Assets Liabilities Equity | <p>In Unit 3 & 4 you will:</p> <ul style="list-style-type: none"> Record and analyse financial data Prepare and interpret financial reports Give business advice based on financial reports Explore complex transactions and their effect Develop budgets |
| Types of assessment | Class Activities |
| <ul style="list-style-type: none"> Structured questions Case studies using ICT Folio of exercise | <ul style="list-style-type: none"> Apply accounting concepts and terminology Analyse and evaluate financial information Apply theoretical knowledge to simulated situations Discuss ethical considerations |

Careers that may link to this subject area

Accountant

Banking

Compliance Officer

Forensic Accountant

Tax Accountant

Accounts Clerk

Bookkeeper

Cost Accountant

Payroll Officer

Teacher

Accounting Software

Budget Analyst

Environmental Accounting

Project Manager

Auditor

Clerk

Financial Planner

Small business owner

