What is Accounting all about?
Every business, whether operating for a profit or not for profit needs to keep accurate records of the funds coming in and out of a business. Accounting is the subject that teaches students the correct way of recording and reporting financial information so they can provide users of accounting reports with appropriate and accurate information as a basis for planning, control and effective decision making.

Areas of Study:

Unit 1: Establishing & operating a service business
- Going into business
- Recording financial data and reporting accounting information

Unit 2: Accounting for a trading business
- Recording financial data and reporting accounting information
- ICT in Accounting
- Evaluation of business performance

Unit 3: Recording and Reporting for a Trading Business
- Recording financial data
- Balance day adjustments and reporting and interpreting accounting information

Unit 4: Control and analysis of business performance
- Extension of recording and reporting
- Financial planning and decision making

Type of Assessments in this subject:
- Assignment work
- Computerised accounting package problem solving
- Folio of exercises
- Spreadsheet tasks
- Examination

Key Skills developed through this area are:
- Identify, classify and record financial information
- Record and interpret accounting information, including through the use of ICT accounting applications
- Use financial and non-financial information to improve decision making for a small business
- Apply theoretical knowledge to simulated situations
- Prepare, explain and interpret accounting reports

Possible Occupations that could relate to this study include:

Accountant | Business Teacher | Accounts Officer | Small Business Owner
Financial Planner | Finance Clerk | Valuer | Tax Consultant
Bookkeeper | Payroll Officer | Bank Officer | Administration Assistant

Interested (tick) [ ]